GLOBALFOUNDRIES to Acquire Land in Malta, NY, Positioning its Advanced Manufacturing Facility for Future Growth

June 22, 2020

Land purchase option increases Fab 8 footprint for future development to support growing client and U.S. government technology development needs

Malta, NY, June 22, 2020 – GLOBALFOUNDRIES® (GF®), the world's leading specialty foundry and the leading U.S. pure-play manufacturer of semiconductors, today announced it has secured a purchase option agreement for approximately 66 acres of undeveloped land adjacent to its most advanced manufacturing facility, Fab 8, in Malta, N.Y., near the Luther Forest Technology Campus (LFTC).

The land parcel is located at the southeast end of the New York State Energy Research and Development Authority (NYSERDA) Saratoga Technology + Energy Park (STEP) campus, adjacent to Stonebreak Road Extension, between GF's Fab 8 facility and Hermes Road. Exercising the option to purchase the land and commencement of development to expand GF's Fab 8 facility will be subject to zoning regulations and client demand. The parcel is being sold at Fair Market Value, with a purchase price determined by an independent appraiser.

"Amid growing consensus in our nation's capital for investment in semiconductor manufacturing, it's more important than ever that we are ready to fast track our growth plans at GLOBALFOUNDRIES' most advanced manufacturing facility in the U.S.," said Ron Sampson, senior vice president and general manager of U.S. Fab Operations at GF. "With this agreement option, we now have additional flexibility to expand our footprint and position Fab 8 for future growth in Saratoga County and New York State, while strengthening U.S. leadership in semiconductor manufacturing."

"GLOBALFOUNDRIES continues to demonstrate its commitment to economic growth in Saratoga County and Upstate New York," said Darren O'Connor, Malta's Town Supervisor. "I am pleased to hear that this latest step will enable future growth opportunities for GLOBALFOUNDRIES for years to come."

GF employs nearly 3,000 people and has invested over $13 billion in Fab 8, its most advanced manufacturing facility in upstate New York. The company recently announced it is bringing its most advanced Fab 8 facility in upstate New York into compliance with both the U.S. International Traffic in Arms Regulations (ITAR) standards and the highly restrictive Export Control Classification Numbers (ECCNs) under the Export Administration Regulations (EAR).

About GF

GLOBALFOUNDRIES (GF) is the world's leading specialty foundry. GF delivers differentiated feature-rich solutions that enable its clients to develop innovative products for high-growth market segments. GF provides a broad range of platforms and features with a unique mix of design, development and fabrication services. With an at-scale manufacturing footprint spanning the U.S., Europe and Asia, GF has the flexibility and agility to meet the dynamic needs of clients across the globe. GF is owned by Mubadala Investment Company. For more information, visit www.globalfoundries.com.

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