GLOBALFOUNDRIES Appoints Wallace Pai as General Manager to Oversee China Business Development

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Seasoned leader brings experience driving business development at Motorola, Qualcomm, Samsung and Synaptics

Santa Clara, Calif., July 25, 2016 -- GLOBALFOUNDRIES today announced that Wallace Pai has been appointed as vice president and general manager of China. Pai will be responsible for driving the company's strategic direction in China as it expands its presence and customer base in the region.

Pai has more than two decades of experience in the semiconductor industry, with expertise in strategic planning, corporate development, marketing and ecosystem growth. Throughout his career as a senior executive at Motorola, Qualcomm, Samsung and Synaptics, he has shaped strategy and led numerous strategic initiatives and investments in China. He is fluent in Mandarin and Cantonese, and has extensive access to business networks throughout the Greater China region. Pai will be based primarily in Shanghai and will report to Mike Cadigan, senior vice president of global sales and business development.

"Greater China represents a multi-billion dollar market opportunity, with significant growth potential for GF," Cadigan said. "Wallace has the ideal background and expertise to help drive our strategy, working closely with our extensive sales and design resources in the region. As we build on this base with a planned manufacturing presence, we will be well positioned to serve customers in Greater China and beyond."

Wallace joins GF from Synaptics, where he was vice president and general manager for the touch and display business where he spent most of the time in Greater China, Korea and Japan. Prior to Synaptics, Pai served as vice president of corporate business development at Samsung, where he led strategic initiatives and investments for the mobile and semiconductor business. He came to Samsung from Motorola Mobility, where as corporate vice president he led corporate development and managed Motorola's corporate venture fund, driving a number of strategic acquisitions and divestitures key to establishing the foundation and trajectory for the company. Before Motorola, Pai worked at Qualcomm in a number of leadership roles in global business development, product management and strategic planning.

Pai holds an MBA from Harvard Business School and an MSEE from the University of Michigan, Ann Arbor. Early in his career, Wallace was a consultant for McKinsey & Company and a microprocessor design engineer at Intel.

ABOUT GF

GF is the world's first full-service semiconductor foundry with a truly global footprint. Launched in March 2009, the company has quickly achieved scale as one of the largest foundries in the world, providing a unique combination of advanced technology and manufacturing to more than 250 customers. With operations in Singapore, Germany and the United States, GF is the only foundry that offers the flexibility and security of manufacturing centers spanning three continents. The company's 300mm fabs and 200mm fabs provide the full range of process technologies from mainstream to the leading edge. This global manufacturing footprint is supported by major facilities for research, development and design enablement located near hubs of semiconductor activity in the United States, Europe and Asia. GF is owned by Mubadala Development Company. For more information, visit http://www.globalfoundries.com.

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