GLOBALFOUNDRIES to Expand Presence in China with 300mm Fab in Chongqing

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Company plans new manufacturing facility and additional design capabilities to serve customers in China

Santa Clara, Calif., May 31, 2016 – GLOBALFOUNDRIES today announced the signing of a memorandum of understanding to drive its next phase of growth in China. Through a joint venture with the government of Chongqing, the company plans to expand its global manufacturing footprint by establishing a 300mm fab in China. GF is also investing in expanding design support capabilities to better serve customers across the country.

"China is the fastest growing semiconductor market, with more than half of the world's semiconductor consumption and a growing ecosystem of fabless companies competing on a global scale," said GF CEO Sanjay Jha. "We are pleased to partner with the Chongqing leadership to expand our investment in support of our growing Chinese customer base."

The initial plan of the project includes upgrading an existing semiconductor fab to accommodate the manufacturing of 300mm wafers using GF's production-proven technologies from its Singapore site. The proposed joint venture will provide immediate access to a state-of-the-art facility, accelerating time-to-market with production planned for 2017.

"In recent years, Chongqing has followed the cluster model to vigorously develop the electronic information industry, becoming one of China's most important locations for intelligent end products manufacturing," said Huang Qifan, Mayor of Chongqing. "During the period of China's thirteenth five-year plan, Chongqing will continue to develop the intelligent IC and other strategic emerging industries, and promote sustained and healthy economic development in the region. GF is a world-famous IC manufacturing company, and we welcome them to participate through cooperation to achieve mutual benefit and win-win. Cooperation between the two parties will help to enhance the production of intelligent IC technology in Chongqing, further improving the electronic information supply chain in Chongqing and the rest of China."

GF continues to strengthen its sales, support, and design services offerings in China, doubling over the past year with plans for continued growth. The company's current presence is anchored by world-class design centers in Beijing and Shanghai, which have extensive expertise in custom designs supporting a robust ASIC platform, coupled with foundry design capabilities for a variety of technology nodes. These capabilities are complemented by key regional partners in its design and IP ecosystem.

ABOUT GF

GF is the world's first full-service semiconductor foundry with a truly global footprint. Launched in March 2009, the company has quickly achieved scale as one of the largest foundries in the world, providing a unique combination of advanced technology and manufacturing to more than 250 customers. With operations in Singapore, Germany and the United States, GF is the only foundry that offers the flexibility and security of manufacturing centers spanning three continents. The company's 300mm fabs and 200mm fabs provide the full range of process technologies from mainstream to the leading edge. This global manufacturing footprint is supported by major facilities for research, development and design enablement located near hubs of semiconductor activity in the United States, Europe and Asia. GF is owned by Mubadala Development Company. For more information, visit http://www.globalfoundries.com.

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