GLOBALFOUNDRIES Names Bami Bastani as Senior Vice President of its RF Business Unit

October 5, 2015

Santa Clara, Calif, October 5, 2015 – GLOBALFOUNDRIES, a leading provider of advanced semiconductor manufacturing technology, today appointed Bami Bastani as senior vice president of its Radio Frequency (RF) Business Unit.

With the recent acquisition of IBM's Microelectronics Division, GF has solidified its technology leadership in wireless front-end module solutions. The company has significantly broadened its existing RF offerings with differentiated RF silicon-on-insulator (RFSOI) and high-performance silicon germanium (SiGe) technologies geared to enable complex RF switches, high-performance power amplifiers, and integrated front-end applications in mobile devices. Coupling these new capabilities with the company's existing high-voltage CMOS and RF MEMS technologies means GF now offers a complete solution that is unmatched in the market.

Bastani brings more than 35 years of high-tech, semiconductor, and RF experience to GF, and will focus on delivering the next generation of its RF roadmap. He will look to capture further opportunities in the automotive, home, and growing Internet of Things (IoT) markets. Bastani will lead a strong team with a history of providing high-quality, high-performance solutions that address the increasing complexity of mobile radio devices.

"Bami is an experienced executive with deep knowledge of the RF industry. He brings to GF years of leadership and management capabilities that will enable us to grow our RF business," said GF CEO Sanjay Jha. "Bami has been part of the semiconductor industry for several decades, and his experience spans beyond RF to wafer manufacturing operations and market growth strategies. He adds incredible strength to our already deep leadership team."

Prior to joining GF, Bastani was President, CEO and Board Member of Meru Networks, a global enterprise- grade Wi-Fi networks solution provider, from 2012 to earlier this year. Bastani transformed Meru from a hardware company to a solution provider with emphasis on Software, Software Defined Networks (2015 SDN Excellence Award), and Subscription Cloud offering (WaaS). He brought a vertical market strategic focus to the company allowing it to broaden its offerings and customer base.

Before that, Bastani has served as the president and CEO as well as in board of director positions in the mobility, consumer, and broadband markets. These include president and CEO roles at Trident Microsystems, Inc., and ANADIGICS Inc. Bastani also served in executive positions at Fujitsu Microelectronics, National Semiconductor and Intel Corporation.

Bastani earned his Ph.D. and MSEE in Microelectronics at Ohio State University. He holds three U.S. Patents, has several publications on semiconductor technology, and has given several invited keynotes on topics of innovation and corporate management.

ABOUT GF

GF is the world's first full-service semiconductor foundry with a truly global footprint. Launched in March 2009, the company has quickly achieved scale as one of the largest foundries in the world, providing a unique combination of advanced technology and manufacturing to more than 250 customers. With operations in Singapore, Germany and the United States, GF is the only foundry that offers the flexibility and security of manufacturing centers spanning three continents. The company's 300mm fabs and 200mm fabs provide the full range of process technologies from mainstream to the leading edge. This global manufacturing footprint is supported by major facilities for research, development and design enablement located near hubs of semiconductor activity in the United States, Europe and Asia. GF is owned by the Mubadala Development Company. For more information, visit http://www.globalfoundries.com.

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