GLOBALFOUNDRIES Obtains U.S. Government Clearance for IBM Microelectronics Business Acquisition

June 29, 2015

Santa Clara, Calif., June 29 2015: GLOBALFOUNDRIES today announced the company has obtained clearance from the Committee on Foreign Investment in the United States (CFIUS) for its proposed acquisition of IBM's microelectronics business announced on October 20, 2014. With the conclusion of the CFIUS review, the companies have completed the regulatory process in the United States. All necessary regulatory approvals outside the United States were previously received. The transaction is expected to close in the near future.

More information about the proposed transaction can be found at http://www.globalfoundries.com/pending-acquisition/home.

About GF

GF is the world's first full-service semiconductor foundry with a truly global footprint. Launched in March 2009, the company has quickly achieved scale as one of the largest foundries in the world, providing a unique combination of advanced technology and manufacturing to more than 250 customers. With operations in Singapore, Germany and the United States, GF is the only foundry that offers the flexibility and security of manufacturing centers spanning three continents. The company's 300mm fabs and 200mm fabs provide the full range of process technologies from mainstream to the leading edge. This global manufacturing footprint is supported by major facilities for research, development and design enablement located near hubs of semiconductor activity in the United States, Europe and Asia. GF is owned by the Mubadala Development Company. For more information, visit http://www.globalfoundries.com.