GLOBALFOUNDRIES Singapore Joins SgIS to Offer Scholarship To Undergraduate Students

February 27, 2015

- To nurture aspiring future leaders and build sustainable talent pipeline to support Singapore's key strategic growth sector
- To offer career progression opportunities to one of the world's leading high-tech and innovative companies

Singapore, February 27, 2015 – GLOBALFOUNDRIES in Singapore today announced that it has joined the Singapore-Industry Scholarship (SgIS), a partnership between the Singapore government and private enterprises, to offer Singapore citizens who are pursuing their university education, locally and overseas, the opportunity to have a head start in their career while still pursuing their undergraduate studies.

Under SgIS, successful applicants will be placed under the direct guidance of their respective sponsoring organization. SgIS scholars will receive internship opportunities, field trips, professional training and development program, and many other local and global immersion activities, to prepare themselves for their career with the company.

"We are pleased to participate in the national effort in nurturing talents that is much needed to spur and sustain the key growth sector of Singapore," said KC Ang, senior vice president and general manager of GF Singapore. "Semiconductor manufacturing is the highest contributor to Singapore's electronic sector output. As a responsible corporate citizen, we want to encourage and draw talents from the community we operate our business in, and be part of it to promote and groom the necessary talents for our future semiconductor industry."

"The career opportunity in our industry is abundant. Because of the sophisticated nature of our business and the technology innovations we create, people asset is therefore important to us. Our people are given the opportunity to carve out their niche in technical and non-technical field. As an employer, we are providing an avenue for them to fulfil their dream and become part of the success enabler of our company and industry," Ang added.

Being committed to providing organizational learning and development for employees, GF Singapore also offers scholarship grants to current employees who are pursuing their Ph.D through Industrial Postgraduate Programme (IPP) Scholarship; and Educational Assistance Program for employees who are keen to pursue their studies on part time basis.

ABOUT GF

GF is the world's first full-service semiconductor foundry with a truly global footprint. Launched in March 2009, the company has quickly achieved scale as the second largest foundry in the world, providing a unique combination of advanced technology and manufacturing to more than 160 customers. With operations in Singapore, Germany and the United States, GF is the only foundry that offers the flexibility and security of manufacturing centers spanning three continents. The company's three 300mm fabs and five 200mm fabs provide the full range of process technologies from mainstream to the leading edge. This global manufacturing footprint is supported by major facilities for research, development and design enablement located near hubs of semiconductor activity in the United States, Europe and Asia. GF is owned by Mubadala Development Company. For more information, visit http://www.globalfoundries.com.

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