GLOBALFOUNDRIES and Semiconductor Research Corporation Announce New Scholarship for Undergraduate Engineering Students

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New Scholarship Recognizes Rising Semiconductor Industry Talent

Santa Clara, California, September 9, 2014 –GLOBALFOUNDRIES, a leading provider of advanced semiconductor manufacturing technology, today announced the "GF Undergraduate Research Scholarship," a new scholarship recognizing and rewarding aspiring, leadership-oriented engineering students interested in careers in the semiconductor industry. The GF Undergraduate Research Scholarship will fund undergraduate research opportunities (URO) and intern scholars through the Semiconductor Research Corporation's (SRC) Education Alliance.

Presented at SRC's annual TECHCON conference in Austin, Texas, the scholarship was created by GF in partnership with SRC to recognize and reward science, technology and engineering students who demonstrate promise in their academic and professional efforts. The selected recipients of this scholarship will have the opportunity to interact with GF researchers and access the professional resources of SRC and the SRC Education Alliance.

"Building a pipeline of highly skilled talent is essential to our business and to the competitiveness of the entire semiconductor industry," said Suresh Venkatesan, senior vice president of technology development, GF. "SRC connects companies with the top universities, which results in exciting research and educational opportunities for the best and the brightest students. The GF Undergraduate Research Scholarship gives us the opportunity to support science, technology, engineering and mathematics education and help develop the technical leaders who will continue to drive innovation in the semiconductor industry in the future."

Until recently, SRC focused exclusively on students seeking advanced degrees, providing fellowships for them to do university research that had practical applications for corporate members of its unique consortium. The URO is SRC's innovative program providing undergraduates with valuable research experience and mentoring. The goal of the URO is to empower bright, well-educated, and experienced scientists and engineers for which U.S. high-tech companies are seeking.

"Recognizing the critical importance of a strong pipeline of new talent for the semiconductor industry, the SRC Education Alliance through the URO Program provides financial assistance to undergraduates, allowing students and universities to recognize the connections between the materials they are learning in the classroom and the technological innovations that transform the world," said SRC President Larry Sumney. "We are thrilled to collaborate with GF as we continue to develop our URO program."

Rising sophomores, juniors and seniors in an accredited undergraduate program majoring in the field of engineering are encouraged to apply. Additional information about the scholarship can be obtained by visiting: www.src.org/program/srcea/uro/globalfoundries.

Every year TECHCON brings together the brightest minds in microelectronics research to exchange news about the progress of new materials and processes created by SRC's network of more than 100 of the top engineering universities. Students and industry leaders discuss basic research that is intended to accelerate advancements for both private and public entities.

ABOUT GF

GF is the world's first full-service semiconductor foundry with a truly global footprint. Launched in March 2009, the company has quickly achieved scale as the second largest foundry in the world, providing a unique combination of advanced technology and manufacturing to more than 160 customers. With operations in Singapore, Germany and the United States, GF is the only foundry that offers the flexibility and security of manufacturing centers spanning three continents. The company's three 300mm fabs and five 200mm fabs provide the full range of process technologies from mainstream to the leading edge. This global manufacturing footprint is supported by major facilities for research, development and design enablement located near hubs of semiconductor activity in the United States, Europe and Asia. GF is owned by Mubadala Development Company. For more information, visit http://www.globalfoundries.com.

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