GLOBALFOUNDRIES Adds Bill Davidson as Chief Administrative Officer

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CEO Sanjay Jha expands executive team to help lead next phase of growth

Santa Clara, Calif., August 4, 2014 –GLOBALFOUNDRIES, a leading provider of advanced semiconductor manufacturing technology, announced today the addition of William "Bill" Davidson, Jr. as senior vice president and chief administrative officer (CAO), strengthening the company's leadership team. As the company's first CAO, Davidson takes over global leadership of critical corporate functions supporting the company's worldwide operations including Human Resources, IT, Corporate Marketing and Communications, Government Relations, and Risk Management, Sustainability and Real Estate.

"Bill is an accomplished industry executive who brings to GF a strong track record of managerial success," said Sanjay Jha, CEO, GF. "His ability to develop and lead global teams across complex organizations will help drive our next phase of growth."

Davidson joins GF with more than 25 years of experience in leading technical sales, marketing and general management roles in the telecommunications and semiconductor industries. He most recently served in a dual role as senior vice president, strategy and operations and senior vice president, investor relations at Qualcomm Inc. In these roles, Davidson oversaw reporting and operations, executed on strategic global business initiatives, and served as the primary liaison with the investment community and Qualcomm shareholders. During his time at Qualcomm, Davidson also led global marketing and communications for more than six years.

Davidson also spent 13 years at Bell Atlantic where he gained substantial experience in the wireline business at New Jersey Bell, as well as serving as vice president of wireless data sales and marketing for Bell Atlantic Mobile. Davidson's background also includes serving as vice president of commercial sales operations for GE Capital's telecommunications financial services division.

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About GF

GF is the world's first full-service semiconductor foundry with a truly global footprint. Launched in March 2009, the company has quickly achieved scale as the second largest foundry in the world, providing a unique combination of advanced technology and manufacturing to more than 160 customers. With operations in Singapore, Germany and the United States, GF is the only foundry that offers the flexibility and security of manufacturing centers spanning three continents. The company's three 300mm fabs and five 200mm fabs provide the full range of process technologies from mainstream to the leading edge. This global manufacturing footprint is supported by major facilities for research, development and design enablement located near hubs of semiconductor activity in the United States, Europe and Asia. GF is owned by Mubadala Development Company. For more information, visit http://www.globalfoundries.com.

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