GLOBALFOUNDRIES Announces New Chief Executive to Lead Next Phase of Growth

January 6, 2014

Sanjay Jha appointed by GLOBALFOUNDRIES Board to lead company

Santa Clara, Calif., January 6, 2014 -- Building on the successful track record of its first five years in the semiconductor industry and its continued commitment to build out its global network of manufacturing facilities, GF announced today, from its new offices in Silicon Valley, Sanjay Jha has been appointed as the company's new Chief Executive Officer. Jha has served as CEO of Motorola Mobility Inc. and as the COO of Qualcomm Inc.

Ajit Manocha, who served as an advisor to the company's shareholder prior to being appointed CEO of GF in mid-2011, will return to that role and will work closely with Jha on his transition.

"Ajit has played an instrumental role in making GF the second largest foundry in the world, delivering on customer relationships, technology leadership and operational excellence," said Ibrahim Ajami, Vice Chairman of the GF Board. "Sanjay is one of the most respected leaders in the technology industry and has a proven track record of consistently delivering shareholder value. His industry background and experience as a foundry customer will position GF for continued growth."

"This has been an incredible journey and our success thus far has been a testament to our ability to partner with leading customers in the industry. I am confident that I am leaving GF in a position of strength and that Sanjay will take this company to new horizons," said Manocha.

Jha will lead the company's build out and ramp of its Fab 8 leading-edge facility in Malta, New York, supporting customers at the 14 nm technology node. GF will also continue its upgrade of facilities in Singapore and Germany, which serve multiple customers across a spectrum of technologies.

"I am thrilled to have the opportunity to lead a company with such a strong track record in an industry that I know and love. I look forward to working closely with Ajit during the transition and with a very talented global team to continue to make our customers successful," said Jha.

About GF

GF is the world's first full-service semiconductor foundry with a truly global footprint. Launched in March 2009, the company has quickly achieved scale as the second largest foundry in the world, providing a unique combination of advanced technology and manufacturing to more than 160 customers.

With operations in Singapore, Germany and the United States, GF is the only foundry that offers the flexibility and security of manufacturing centers spanning three continents. The company's three 300mm fabs and five 200mm fabs provide the full range of process technologies from mainstream to the leading edge. This global manufacturing footprint is supported by major facilities for research, development and design enablement located near hubs of semiconductor activity in the United States, Europe and Asia. GF is owned by the Advanced Technology Investment Company (ATIC). For more information, visit http://www.globalfoundries.com.