GLOBALFOUNDRIES Opens New China Office in Shanghai to Strengthen Commitment to Local Market and Customers

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A Significant Milestone of the Leading Foundry's Strategic Growth in China to Build A Closer Partner and Customer Relationship

Shanghai, China, September 6, 2013 —GLOBALFOUNDRIES today announced the official opening of its new China office in Shanghai to enhance its presence in the fastest growing market and to strengthen its commitment to better serve China-based customers and the industry.

Given the importance of the China market, the Shanghai-based GF team will focus on providing global manufacturing support and on-the-ground technical and business services to all Chinese customers, as well as offering market-specific solutions for key application sectors in mobility, display, consumers, automotive and power management.

CEO of GF, Ajit Manocha said: “We established a sales office in Shanghai years ago to support our local customers. Over the years, our customers have grown rapidly in their business and advanced quickly into the leading-edge technology. They need, more than ever, a foundry partner who can provide an efficient and sophisticated level of sales and support coverage. We believe it’s the right time to strengthen our commitment to China by launching our first China subsidiary in Shanghai.”

“Having a new office and a stronger team allows us to have the flexibility of growing with our customers and partners, as we continue to provide a collaborative business model to help them succeed in this fast changing and competitive market,” Manocha added.

According to 'China’s Impact on the Semiconductor Industry 2012 Update,' a report issued by PwC in March 2013, China semiconductor industry grew by 14.4% in 2011 to reach a record $43.5 billion - growing more than ten times faster than the total worldwide semiconductor industry. A significant portion of that growth was attributed to China's IC design or fabless sector which grew by more than 36% in 2011. In the meantime, China semiconductor consumption market grew by 14.6% to reach a record 47% of the global market. The report also anticipated that China would present a steady increase in market share of global semiconductor industry over the next five years.

“Everyone in the China team is excited to witness this milestone in GF’s history and is proud to be part of it,” said Joe Chen, Sales Vice President of GF for Greater China. “Building the strategic business relationship with an increasing number of Chinese customers, we are confident that the new office will enhance our capabilities of providing closer and effective local support, boosting our China business in the coming years.”

The partnership with ASIC service providers will continuously be enhanced to strengthen GF’s local capabilities in China. The foundry recently announced that it is working with Fuzhou-based Rockchip Electronics to ramp production for the customer’s RK3188 and RK3168 chips based on the foundry’s 28nm High-K Metal Gate process technology.

ABOUT GF

GF is the world’s first full-service semiconductor foundry with a truly global footprint. Launched in March 2009, the company has quickly achieved scale as the second largest foundry in the world, providing a unique combination of advanced technology and manufacturing to more than 160 customers. With operations in Singapore, Germany and the United States, GF is the only foundry that offers the flexibility and security of manufacturing centers spanning three continents. The company’s three 300mm fabs and five 200mm fabs provide the full range of process technologies from mainstream to the leading edge. This global manufacturing footprint is supported by major facilities for research, development and design enablement located near hubs of semiconductor activity in the United States, Europe and Asia. GF is owned by the Advanced Technology Investment Company (ATIC). For more information, visit http://www.globalfoundries.com.