GLOBALFOUNDRIES Helps Host National Academy of Sciences Conference

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GLOBALFOUNDRIES CEO Ajit Manocha welcomes national leaders with opening keynote for National Academy of Sciences Conference on "New York's Nanotechnology Model: Building the Innovation Economy"

Troy, New York, April 3, 2013 – In coordination with the National Academy of Sciences, GF today helped host a conference titled, “New York’s Nanotechnology Model: Building the Innovation Economy” at the Hudson Valley Community College in Troy, NY. To open the conference, GF CEO Ajit Manocha welcomed more than 200 national leaders from business, industry, government, non-profit organizations and academic institutions describing the company’s multi-billion dollar investment in new semiconductor research, development and manufacturing production in New York’s “Tech Valley,” which serves as a central pillar in the new NAS study on the region’s innovation environment.

Ajit Manocha

“In today’s increasingly complex global economy, innovative approaches to the public-private partnerships that support new advanced manufacturing operations must be part of the nation’s economic strategy,” said Ajit Manocha, CEO of GF. “The Fab 8 project represents one of the largest new capital investments in the world and the success of this public-private partnership offers a model for the broader U.S. economy. Through these partnerships, our business is expanding and New York is now a hub for the technology industry, attracting global firms, vendors, suppliers, start-ups, and new research facilities. These are truly exciting times.”

The National Academies worked with major regional institutions to develop the conference to examine the keys to success of the New York nanotechnology cluster. The attraction of investments by technology and industry leaders such as GF, SEMATECH, and IBM, combined with centers of academic and technical excellence such as the College of Nanoscale Science and Engineering at SUNY-Albany and Rensselaer Polytechnic Institute, have brought the Greater Capital region to the attention of the National Academies’ analysis of state and regional innovation initiatives and innovation clusters in leading high-tech sectors such as nanotechnology and semiconductors. Academy studies have looked at programs around the U.S. and around the world, as highlighted in a major recent report, *Rising to the Challenge: U.S. Innovation Policy for the Global Economy*. Partnerships like the ones created in New York between state government, industry, and universities have created a remarkable success, from which national policy lessons may well be drawn.

A key focus of the conference is to explore not only what has been achieved but, equally importantly, what needs to be done to ensure the region’s future.

ABOUT GF

GF is the world’s first full-service semiconductor foundry with a truly global footprint. Launched in March 2009, the company has quickly achieved scale as the second largest foundry in the world, providing a unique combination of advanced technology and manufacturing to more than 160 customers. With operations in Singapore, Germany and the United States, GF is the only foundry that offers the flexibility and security of manufacturing centers spanning three continents. The company’s three 300mm fabs and five 200mm fabs provide the full range of process technologies from mainstream to the leading edge. This global manufacturing footprint is supported by major facilities for research, development and design enablement located near hubs of semiconductor activity in the United States, Europe and Asia. GF is owned by the Advanced Technology Investment Company (ATIC). For more information, visit http://www.globalfoundries.com.