GlobalFoundries Appoints New Head of Global Supply Chain

November 21, 2022

MALTA, N.Y., Nov. 21, 2022 /PRNewswire/ -- GlobalFoundries (Nasdaq: GFS) (GF), a global leader in feature-rich semiconductor manufacturing, today announced the appointment of Ashlie Wallace as Senior Vice President of Global Supply Chain, effective November 28, 2022. In this role, Ms. Wallace will spearhead GF's global supply chain operations including logistics, supply planning, sourcing, and procurement to drive operational efficiency that will support the company's continued growth.

"Ashlie's deep expertise in supply chain management will continue to ensure GF is at the forefront of our industry in navigating the current environment and short-term supply chain challenges while we build for the future," said David Reeder, CFO of GF. "I'm looking forward to her leadership as we continue to maximize the full potential of our global manufacturing footprint that is increasingly critical to our long-term value creation."

With more than 15 years of experience in technology procurement and supply chain management, Ms. Wallace was most recently Vice President of Services Supply Chain and Global Logistics for Cisco, responsible for global logistics operations and the service supply chain. Prior to Cisco, Ms. Wallace served in various leadership positions at Dell Technologies including Vice President of Global Server Procurement and Vice President of Global Inventory Management.

Ms. Wallace earned her Master of Business Administration from University of California, Los Angeles and received a Bachelor of Arts in International Studies from Texas State University.

About GF

GlobalFoundries (GF) is one of the world's leading semiconductor manufacturers. GF is redefining innovation and semiconductor manufacturing by developing and delivering feature-rich process technology solutions that provide leadership performance in pervasive high growth markets. GF offers a unique mix of design, development and fabrication services. With a talented and diverse workforce and an at-scale manufacturing footprint spanning the U.S., Europe and Asia, GF is a trusted technology source to its worldwide customers. For more information, visit www.gf.com.

©GlobalFoundries Inc., GF, GlobalFoundries, the GF logos and other GF marks are trademarks of GlobalFoundries Inc. Or its subsidiaries. All other trademarks are the property of their respective owners.

Forward-looking Information

This news release may contain forward-looking statements, which involve risks and uncertainties. Readers are cautioned not to place undue reliance on any of these forward-looking statements. These forward-looking statements speak only as of the date hereof. GF undertakes no obligation to update any of these forward-looking statements to reflect events or circumstances after the date of this news release or to reflect actual outcomes, unless require by law.

View original content to download multimedia:https://www.prnewswire.com/news-releases/globalfoundries-appoints-new-head-of-global-supply-chain-301683485.html

SOURCE GlobalFoundries (GF)

Erica McGill, erica.mcgill@gf.com, +1-518-795-5240