



GlobalFoundries Completes Acquisition of MIPS

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Transaction expands IP offerings, strengthens portfolio differentiation and brings in engineering talent to accelerate AI and compute innovation

MALTA, N.Y., Aug. 14, 2025 (GLOBE NEWSWIRE) -- GlobalFoundries (Nasdaq: GFS) (GF) today announced that it has completed its acquisition of MIPS, a leading supplier of AI and processor IP. The acquisition strengthens GF's position as a global leader in differentiated semiconductor manufacturing and enhances its capabilities in AI, edge computing and other high-growth markets.

The combination of GF and MIPS brings together decades of expertise in advanced semiconductor manufacturing and processor IP innovation, enabling GF to deliver more differentiated solutions to meet the growing demand for energy-efficient, high-performance computing at the edge and beyond.

MIPS is expected to continue to operate as a standalone business within GF, maintaining its licensing model and focusing on serving a broad customer base across diverse technology sectors.

About GF

GlobalFoundries (GF) is a leading manufacturer of essential semiconductors the world relies on to live, work and connect. We innovate and partner with customers to deliver more power-efficient, high-performance products for the automotive, smart mobile devices, internet of things, communications infrastructure and other high-growth markets. With our global manufacturing footprint spanning the U.S., Europe and Asia, GF is a trusted and reliable source for customers around the world. Every day, our talented global team delivers results with an unyielding focus on security, longevity and sustainability. For more information, visit www.gf.com.

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Forward-looking Information

This news release contains forward-looking statements regarding the combination of GF with MIPS, which involve risks and uncertainties. Such risks and uncertainties include, but are not limited to, potential adverse effects or changes to relationships with customers, employees, suppliers or other parties resulting from the completion of the transaction, which could adversely affect GF's or MIPS' business, including current plans and operations. Readers are cautioned not to place undue reliance on any of these forward-looking statements and urged to review the risks and uncertainties discussed in our 2024 Annual Report on Form 20-F, current reports on Form 6-K and other reports filed with the Securities and Exchange Commission. These forward-looking statements speak only as of the date hereof. GF undertakes no obligation to update any of these forward-looking statements to reflect events or circumstances after the date of this news release or to reflect actual outcomes, unless required by law.

Media Contact:

Erica McGill

erica.mcgill@gf.com

+1-518-795-5240