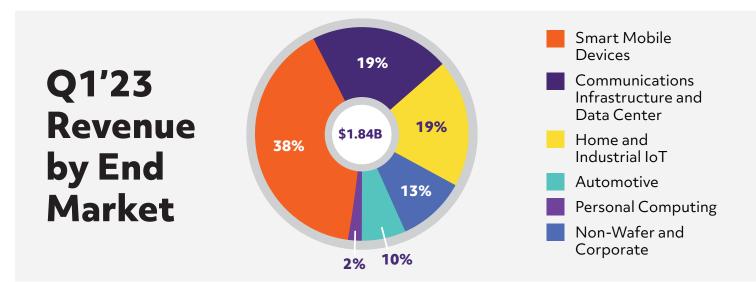


## Q1 2023 Results







In the first quarter, amidst a continued uncertain macroeconomic and cyclical backdrop, GF delivered solid results that are consistent with the guidance we provided in our February earnings release. Despite a challenging business environment, GF's gross margins for the quarter have increased year-over-year due to our continued disciplined focus on profitability by our global team who effectively manage costs, while driving a richer mix of business to our customers. As we look to the remainder of 2023, we will continue to support our customers' needs, by investing in capacity to strengthen our differentiated solutions, increase our focus on growing end markets and drive value for our stakeholders."



Dr. Thomas Caulfield, President & CEO

## **News Alert**

General Motors signs deal with GlobalFoundries for exclusive U.S. semiconductor production



Semiconductor production in focus as US companies make new investments



JBC