

First Quarter 2024 Results



Q1'24 Revenue

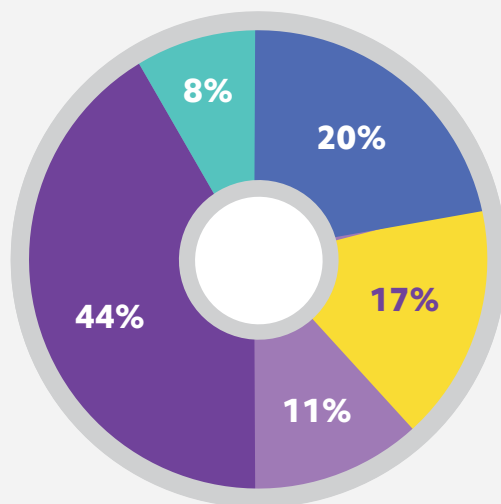
\$1.549B

Q1'24 Adjusted
Gross Margin **26.1%**

Q1'24 Adjusted
Net Income **\$174M**

Q1'24 Adjusted
Diluted EPS **\$0.31**

Q1'24 Revenue by End Market



- Smart Mobile Devices
- Communications Infrastructure and Data Center
- Home and Industrial IoT
- Automotive
- Non-Wafer and Corporate

“In the first quarter, GF’s dedicated teams across the world delivered financial results that exceeded the high end of the guidance ranges we provided in our February earnings release. As pockets of the semiconductor industry begin to emerge from the inventory correction, our teams are driving foundry innovation and differentiation for our customers across their essential end-markets. We are delighted with the awards from both the U.S. Department of Commerce and New York State to expand our manufacturing capability in the United States, which will complement our unique global capacity offering.”

Dr. Thomas Caulfield, President & CEO



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