



**GLOBALFOUNDRIES INC.
CODE OF ETHICS FOR THE
EXECUTIVE OFFICERS
AND ALL SENIOR FINANCE EXECUTIVES**

This Code of Ethics (“Code of Ethics”) supports the commitment of the executive officers and senior finance executives of GlobalFoundries Inc. (the “Company” or “GF”) set forth on Schedule 1 attached hereto (collectively, the “Executives”) to the highest ethical standards and compliance with laws, regulations and Company policies applicable to corporate financial transactions, reporting and disclosure. The Executives hold an important and elevated role in corporate governance – they are vested with responsibility to protect, balance and preserve the interests of GF’s stakeholders, including employees, shareholders, customers, creditors, and suppliers, as well as citizens of the communities in which the Company does business. The Executives fulfil this responsibility, in part, by enforcing and adhering to the principles set forth in this Code of Ethics. In addition to complying with this Code of Ethics, the Executives, like all Company employees, must also conduct Company business in accordance with the principles set forth in GF’s Code of Conduct.

Conflicts of Interest Principles

The Executives will work for the best interests of the Company, and in this respect they will work to ensure:

- No Executive gives or obtains favored treatment to or for family members or others with whom he or she has close relationships.
- No Executive conducts business on behalf of the Company with persons related by blood, marriage or domestic partnership. Executives may not have any direct or indirect financial interest with a present or prospective customer, competitor, or supplier of GF that could cause divided loyalty or the appearance of divided loyalty.
- Executives do not give or obtain improper personal benefits to or from any person associated with a present or prospective customer, competitor or supplier of the Company.

Compliance with Applicable Laws, Rules, Regulations and Company Policies

The Executives will maintain mechanisms to:

- Ensure GF adheres to financial reporting requirements set forth in the laws and regulations that govern the Company’s business. In this regard, Executives will ensure that accurate financial statements and disclosures of Company operations, financial conditions and cash flows are prepared, and that periodic financial reports are filed in a timely manner and in a manner that facilitates the highest degree of clarity of content and meaning.
- Monitor compliance of the Finance Department with federal, state and local laws, rules, regulations and administrative procedures, and Company policies and procedures that affect the operations of the Finance Department.
- Assist in the identification and prompt reporting and correction of all detected deviations by employees from federal, state and local laws, rules, regulations and administrative procedures, and Company policies and procedures that affect the operations of the Finance Department.
- Educate employees regarding the Company’s systems for reporting concerns about non-compliance with federal, state and local laws, rules, regulations and administrative procedures, and Company policies and procedures that affect the operations of the Finance Department. These systems include contacting the Ethics & Compliance Office, Legal Department and Human Resources, as well as the GF Ethics First Helpline, which allows anonymous reporting as permitted by applicable laws.
- Encourage employees to use the Company’s reporting systems.

Each Executive will promptly report to the Head of the Ethics & Compliance Office any non-compliance he or she detects with federal, state and local laws, rules, regulations or administrative procedures, or Company policies and procedures that affect the operations of the Finance Department (provided, however, that nothing in this Code of Ethics shall be construed to prevent any Executive from communicating with, or participating in an investigation by, any government or law enforcement agency).

Adherence to this Code of Ethics

The Executives agree that their personal support of the principles described in this Code of Ethics is critical to general compliance by the Finance Department with laws, regulations and Company policies regarding corporate financial transactions and reporting and disclosure requirements. Therefore, each of them:

- Agrees to personally exhibit and promote the highest standards of honest and ethical conduct, including personal compliance with the principles in this Code of Ethics.
- Understands that any waiver granted him or her of any provision of this Code of Ethics must be granted by the Audit Risk and Compliance Committee and be in writing.
- Understands that his or her non-compliance with the principles of this Code of Ethics shall result in corrective action depending on the nature and severity of the conduct, up to and including termination of employment.

I acknowledge that I have received a copy of and understand and will comply with the Company's Code of Ethics for the Executive Officers and All Senior Finance Executives.

Print Name

Signature

Date

Schedule 1 - Executives

Chief Executive Officer

Chief Financial Officer

Chief Legal Officer

General Counsel

Other Executive Officers

Chief Accounting Officer

Corporate Controller

Treasurer

Head of Internal Audit

Vice Presidents Finance and Investor Relations (all)

GF in-house counsel with U.S. Corporate Securities functions

Other finance personnel with significant finance responsibility